

Town of Pittsfield

Final 2022 Budget Summary

2022 Tax Levy = \$544,200

Tax Levy Limit per Comptroller's office = \$544,507 to stay under tax cap

ARPA Funding – to be utilized as lost revenue from 2019-2020

\$66,113.65 - Already obtained and is being held in a savings account and is in 2022 budget

\$66,153.64 – will be deposited summer 2022, not being utilized in 2022 budget

Budgeted Expenditures 2022 = General Fund \$236,731+ Highway Fund \$754,853 = \$991,584

Tax Levy 2022 = General Fund \$ 131,831+ Highway Fund \$412,369 = \$544,200

Tax Levy 2021 = General Fund \$119,827+ Highway fund \$412,672 = \$532,499

Tax Levy Increase = \$11,401 = 2.1% increase

General Fund

Increases taking place in the following lines

Transfer station- increase in cost of garbage hauling and wage increase

Assessor and highway superintendent wage increases

Estimated Fund Balance at the end of 2021 = \$156,870

Based on preliminary budget- 40% max fund balance = \$92,838

Use of excessive fund balance

\$40,000- to be paid toward debt on 2020 International

\$10,000- will be used to set up a reserve fund for the future purchase of equipment

\$14,000- to be transferred to Highway fund balance due to shortage in that fund

Contingency line added to offset any unforeseen expenses.

Retirement payment has been reduced as the deficiency payment has been paid off in 2021 (5 years early)

Transfer Station

Wageincreased for attendant

Increase waste line from last year, decrease repair line

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Highway Fund

Estimated Fund Balance at the end of 2021 = \$ 124,888

Based on tentative budget minimum 20% fund balance = \$151,798

\$14,000 to be transferred from General fund balance

Wage increases based on union contract

General repair line- increased due to increase in cost of fuel

Chips- based on 2021 allocations, 2022 allocations to be announced in April 2022

Equipment- consolidation of trucks, utilizing ARPA funds to progress toward a shorter rotation.

Machinery repair- line increased extensive repair to the back hoerequired

A \$10,000 reserve fund to be created to put toward a digging piece of equipment in 2023.

A double payment to 2020 truck to be made to reduce interest fees